RAYMOND BASIN MANAGEMENT BOARD
FINANCE AND EXECUTIVE COMMITTEES MEETING REPORT

Meeting Date: October 8, 2026

Present: **P. Cranmer,** City of Arcadia, *Executive Committee Chair*
C. Feilen, San Gabriel County Water District, *Finance Committee Chair*
C. Burt, Kinneloa Irrigation District
J. Corona, City of Arcadia
B. Dickinson, City of Sierra Madre
G. Herrera, City of Alhambra
S. Takeguchi, City of Pasadena (*via Zoom*)
L. Waters, City of Alhambra
L. Yamashita-Lopez, Rubio Cañon Land and Water Association

Staff Present: K. Gardner, Executive Officer
J. Nakano, Director of Water Resources
A. Rodriguez, Senior Accountant
L. Augino, Water Resources Analyst II

Mr. Cranmer and Mr. Feilen chaired the meeting.

Review Audit of Financial Statements for 2025-26

The Executive Officer, Mrs. Kelly Gardner, provided a copy of the Audit of Financial Statements and summarized the findings. She noted that the agency had once again received an un-qualified opinion regarding its accounting standards and practices. Mrs. Gardner discussed specific aspects of the audit relating to budget vs. costs, notably the refund from the Army Corp of Engineers.

Additionally, the Committee discussed interest in bidding for audit services for fiscal year 2026-27. Staff will coordinate during the budget preparations.

COMMITTEE RECOMMENDATION: That the audit be placed on the October 21, 2026, Board agenda to receive and file.

Strategic Planning Updates

Mrs. Gardner reported that the Strategic Planning endeavor launched in 2024 has not yet been completed. She discussed with the group the interest in closing the project out, and using the lessons learned from the devastating Eaton Fires from January 2025 to test the theories and proposed outcomes.

The Committee agreed to schedule a follow-up meeting in December or January, and staff will coordinate with the consultant and Producers.

FOR INFORMATION ONLY – NO ACTION REQUIRED

Review of Agenda for October 21, 2026 Regular Meeting

The Committee reviewed the agenda for the October Board meeting. Following a brief discussion on suggestions for an outside agency report, Mrs. Gardner will reach out to MWD to provide an update on their proposed Cyclic Cost Offset Program.

FOR INFORMATION ONLY – NO ACTION REQUIRED

Other

In anticipation of an upcoming El Nino, wet year, Ms. Stacie Takeguchi from Pasadena Water and Power reached out to staff to inquire about taking advantage of the CCOP if MWD offers it. She provided an overview of the program, and the proposed availability beginning December 1, 2026.

The Committee discussed financial participation, Producer interest and storage options. Ms. Takeguchi will provide more information on the program as it becomes available, and staff will gather information previously reported for Committee and Board consideration. Mrs. Gardner also stated that a Special Board Meeting can be called as needed to make a determination on participation in the program.

Date of Next Meeting

The Finance Committee will meet at the call of the Chair, and the next Executive Committee is scheduled for November 19, 2026.