

**RAYMOND BASIN MANAGEMENT BOARD
WATER RIGHT LEASE AGREEMENT**

Lease No.:

For a valuable consideration, the _____ (Licensor) hereby grants to _____ (Licensee): A license to extract ____ acre feet of Licensor's "Decreed Right 1955" allocated to Licensor (or predecessors in interest) under the pursuant to the Judgment dated December 23, 1944, entered in Los Angeles Superior Court Case No. Pasadena C-1323 entitled "City of Pasadena vs. City of Alhambra et al" during the period commencing **July 1**, ____ and continuing to and including **June 30**, ____.

Said license is granted, subject to the following conditions:

- (1) License shall exercise said right and extract the same on behalf of Licensor during the period specified above and put the same to beneficial use, and Licensee shall not, by the exercise hereunder of said right, acquire any right to extract water independent of the rights of Licensor.
- (2) Licensee shall notify the Raymond Basin Management Board that said pumping was done pursuant to this license and provide to Raymond Basin Management Board a copy of this document within thirty (30) days thereof.
- (3) Licensee shall note, in any recording of water production for the period of agreement that said pumping was done pursuant to this license.
- (4) Licensee's "Decreed Right 1955" shall not be increased by the amount hereby leased when computing carryover or allowable overextraction as provided by Paragraphs V and VI in said Judgment.
- (5) Licensee agrees to pay Licensor \$_____ within _____ (____) days after the date of this agreement.

Licensor warrants that it has ____ acre feet of "Decreed Right 1955" and that is has not pumped and will not pump, permit, or license any other person to pump any part of said ____ acre feet during period of **July 1**, ____ through **June 30**, ____.

LICENSOR:

LICENSEE:

Dated: _____

Dated: _____

By: _____

By: _____

Title: _____

Title: _____